



# SRIGAYATRI EDUCATIONAL INSTITUTIONS

INDIA

SR MEC &CEC  
Time: 1.30 Hours

IPE MODEL

Date:07-06-2020  
Max. Marks: 50M

## COMMERCE

**Syllabus: Internal trade and International trade and Single Entry System.**

### SECTION - A

- I. VSAQ: Answer any FIVE of the following questions.** **5 x 2 = 10 M**
1. Services.
  2. Letter of credit.
  3. Street stalls.
  4. Hawkers and pedlars.
  5. Bill of Lading.
  6. Consular Invoice.
  7. Ascertain profit or loss from the following:  
Capital at the end of the year is 34000.  
Capital at the beginning of the year is 36500.
  8. Ascertain profit or loss from the following:  
Capital at the end of the year is 18000.  
Capital at the beginning of the year is 11000.

### SECTION - B

- II. SAQ: Answer any FOUR of the following questions.** **4 x 5 = 20 M**
9. What are the services of a Retailer to Manufacturer.
  10. List out the advantages of SEZs.
  11. Explain the features of the EPZs.
  12. List out the objectives of SEZs.
  13. Find out profit from the following details:  
Capital at the end of the year is 29500.  
Drawing during the year are 9700.  
Additional capital introduced during the year is 8300.  
Capital at the beginning of the year is 24000.
  14. Find out profit from the following details:  
Capital at the end of the year is 20000.  
Drawing during the year are 5000.  
Additional capital introduced during the year is 10000.  
Capital at the beginning of the year is 12000.

### SECTION - C

- III. LAQ: Answer any TWO of the following questions.** **2x 10 = 20 M**
15. Distinguish between Home trade and foreign trade.
  16. Define internal trade and explain its features.
  17. Subhash commenced his business on 1<sup>st</sup> April 2010 with a capital of 60000.  
His position on 31<sup>st</sup> March 2011 was given below:  
Furniture: 18000, Cash at bank: 12000, Bills payable: 9000, Creditors: 11000,  
Machinery: 20000, Stock: 12000, Debtors: 23000. During the year he withdraw 6000 for  
Personal use. Prepare Statement of affairs and find out Profit.

### Paper Setters:

Subject	Name of the Paper Setter	Phone No	Branch
COMMERCE	KOTESHWAR REDDY	7893102821	HYDRKPI