



SRIGAYATRI EDUCATIONAL INSTITUTIONS
INDIA

JR CEC
Time:1:30 hours

IPE MODEL

Date:09-08-2020
Max. Marks: 50M

IPE MODEL :: COMMERCE

SYLLABUS: Inter-relationship between trade, commerce and industry, book-keeping and Accounting, Double Entry book-keeping system, Meaning and Introduction

SECTION - A

I. VSAQ: Answer any FIVE of the following questions. 5 x 2 = 10 M

1. Capital
2. Purchases
3. Trade debtors
4. Liabilities
5. Drawings
6. Sales
7. Trade Creditors
8. Voucher

SECTION - B

II. SAQ: Answer any FOUR of the following questions. 4 x 5 = 20 M

9. State any five advantages of Accounting.
10. Explain the limitations of Accounting.
11. Briefly explain accounting Conventions
12. Explain the steps involved in accounting process
13. State the objectives of Accounting
14. Explain i) Tangible fixed assets ii) Intangible fixed assets

SECTION - C

III. LAQ: Answer any TWO of the following questions. 2 x 10 = 20 M

15. Distinguish between book-keeping and accounting
16. Explain the inter-relationship between Trade, Commerce and Industry
17. Briefly explain any five concepts of accounting.

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Paper setters: HYDKKP

Lecturer Name: RAMAKRISHNA

Phone Number: 9030486459